

VALUE ADDED TAX

Normal Registration Level for Goods & Services	€42,500
Turnover at least 90% from Sale of Goods	€85,000
Standard Rate	23%
Other categories of goods and services are taxed at different rates: 0%, 5%, 9% and 13.5%.	

GIFT / INHERITANCE TAX

Thresholds (post 9 October 2019)

Parent to Child	€400,000
Blood Relative	€40,000
Others	€20,000

No Gift/Inheritance Tax is payable between spouses
Annual Small Gift Exemption €3,000

Business Relief

90% reduction in taxable value of gift/inheritance for qualifying business assets

Rates	%
Threshold Amount	Nil
Balance	33%

Payment Date

Gift/Inheritance arising	Payment Date
1/9/23 to 31/8/24	31/10/24
1/9/24 to 31/8/25	31/10/25

STAMP DUTY

Stocks or Marketable Securities*	1%
Residential Property	
1% on consideration up to €1,000,000	
2% on any consideration from €1,000,001 to €1,500,000	
6% on any consideration over €1,500,000	
Commercial & Other Property	7.5%

* Exempt if under €1,000

DEADLINES TO REMEMBER

Personal Income Tax Payments	31 st October in tax year
Personal Income Tax Returns	31 st October after tax year
Capital Gains Tax Payments	
Gains arising from 1/1/24 to 30/11/24	15/12/24
1/12/24 to 31/12/24	31/1/25

Company Tax Payments*:

90% up to 1 Mth 10 days before end of year
Balance up to 8 Mths 21 days after end of year

Company Tax Returns

 up to 8 Mths 21 days after y/e

Interest on Tax Paid Late	
Income Tax (IT), Corporation Tax (CT),	0.0219% per day
Capital Gains Tax (CGT),	
Capital Acquisitions Tax (CAT)	
Value Added Tax (VAT),	0.0274% per day
Pay As You Earn (PAYE),	
Relevant Contracts Tax (RCT), EXCISE,	
Professional Services Withholding Tax (PSWT),	
Air Travel Tax (ATT)	
Interest on Tax Repaid	0.011% per day
Surcharges on late submission of returns	5% – 10%

* Additional preliminary payment date where company tax liability exceeds €200,000 in the previous accounting period.

HAVE YOU THOUGHT ABOUT?

- Key Employee Engagement Programme (KEEP)
- Maximising Your Pension
- Cycle to Work Scheme
- Tax Free Non-Cash Bonus €1,500 (certain conditions apply)
- Tax credit scheme for Research & Development expenditure
- Help to Buy Scheme
- Knowledge Development Box
- The employment Investment Incentive (E11)
- Start-up Relief for Entrepreneurs (SURE)
- Start-up Capital Incentive (SCI) reliefs are being extended to 31 December 2026



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The information in this guide is based on existing law and the Provisions of the Finance Bill 2024. Whilst every care and attention has been taken to ensure the accuracy of the data, it is intended for general guidance only and may be subject to change. Please call us at OSK if you would like specific advice on any matter.



ADVISING IRISH BUSINESS
TAX SUMMARY 2025



MAIN PERSONAL CREDITS AND RELIEFS

	Tax Credit €
Married Couple	4,000
Single Person	2,000
PAYE Credit	2,000
Earned Income Tax Credit*	2,000
Additional Credits:	
Widowed Person (<i>no dependent children</i>)	2,540
- Single Person Child Carer Credit (SPCCC) (<i>single/widowed</i>)	1,900
Home Carers Credit**	1,950

	€
Dependents	
Relative	305
Incapacitated Child	3,800

Age Credit (65 years or more, per person) 245

* Applies to those with earned income (self employed income and certain PAYE employments not entitled to the PAYE credit).

** Income limit €7,200, marginal credit if income > €7,200 & < €10,600

INCOME TAX RATES

	20%	40%
Single/Widowed Persons (<i>no dependent children</i>)	€44,000	Balance
Married Couples/One Income	€53,000	Balance
Married Couples/Two Incomes*	€88,000	Balance
Single/Widowed Persons (<i>with dependent children</i>)	€48,000	Balance

*Certain criteria apply

Exemption Limit	Single	Married
Over 65	€18,000	€36,000

The above exemption limits are increased by €575 for each of the first two dependent children and €830 for the third and subsequent children.

Universal Social Charge (aged under 70 years)

0.5%	On income up to €12,012
2%	On income from €12,012.01 – €27,382
3%	On income from €27,382 – €70,044
8%	Income above €70,044

Universal Social Charge

(aged over 70 years or with a full medical card)†

0.5%	On income up to €12,012
2%	On income above €12,012

There is a surcharge of 3% on individuals who have income from self-employment that exceeds €100,000 in a year, regardless of age.

Exemptions from USC:

Persons earning €13,000 p.a. or less

All Departments of Social Protection payments

Income already subjected to DIRT

† Individuals aged 70 years or over whose aggregate income for the year is €60,000 or less. Individuals (aged under 70) who hold a full medical card whose aggregate income for the year is €60,000 or less (certain terms and conditions apply). Reduced rate of 2.0%

PENSION CONTRIBUTIONS

Tax relief is available on qualifying premiums.

Age	% of net relevant earnings*	
<30	15%	
30-39	20%	
40-49	25%	
50-54	30%	
55-59	35%	
60+	40%	

* Subject to earnings cap of €115,000

20% TAX CREDIT ON:

- Medical expenses
- Qualifying tuition fees up to €7,000 p.a. but the first €3,000 is disregarded if student is full time and €1,500 is disregarded if student is part time.

BENEFIT-IN-KIND TABLE

Business mileage (km)		Applicable percentage per vehicle Categories				
Lower limit	Upper limit	Vehicle cat A	Vehicle cat B	Vehicle cat C	Vehicle cat D	Vehicle cat E
0	26,000	22.5%	26.25%	30%	33.75%	37.5%
26,001	39,000	18%	21%	24%	27%	30%
39,001	48,000*	13.5%	15.75%	18%	20.25%	22.5%
48,001*	And above	9%	10.5%	12%	13.5%	15%

* The reduction of 10,000 to the vehicles OMV in categories A-D will remain in place until 31 Dec 2025

** There is a partial BIK exemption for provision of electric cars. The relief applies by reducing the OMV of the vehicle.

P.R.S.I. w.e.f. 1st October 2024

Social Insurance Employer	Class A1
	11.15% / 11.25% no limit*
	8.9%/9%* If income is €496 p/w or less

Employee	
PRSI	4.1%/ 4.2%* no income limit** (exempt < €352 per week)

* From 1 October 2025, the employee PRSI rate will increase from 4.1% to 4.2%. The employer PRSI rate will increase from 11.15% to 11.25% and from 8.9% to 9% where weekly income is €496 or less.

** Employees earning €352 or less p/w are exempt from PRSI. In any week in which an employee is subject to a full-rate PRSI, all earnings are subject to PRSI. Unearned income in excess of €5,000 p.a. is subject to PRSI. Sliding scale PRSI credit of max. €12 per week where weekly income between €352 and €424

Self Employed Contribution and directors	Class S1
Social Insurance	4.1% 4.2%* no limit**

* From 1 October 2025, the PRSI rate will increase from 4.1% to 4.2%.

** Minimum annual PRSI contribution is €650 from 1 October 2024

CORPORATION TAX

Consolidated Group Revenues of €750m or more in at least 2 of the 4 preceding fiscal years pay at least 15% effective tax rate

Standard Rate Trading Income	12.5%
Non-Trading income / dealing in development land (where not fully developed)	25%
Knowledge Development Box (effective rate on qualifying profits)*	6.25%
Certain start-up companies exempt from corporation tax for first three years	

* Relief applies to companies for accounting period commencing on or after 1 January 2016 and before 31 December 2026. In summary this will apply to expenditure incurred wholly and exclusively in the carrying on of R&D activities where these lead to the development, improvement or creation of qualifying assets. The income is treated as being derived from a separate trade. Terms and conditions apply.

CAPITAL GAINS TAX

Individual Annual Exemption	€1,270
Rate (post 6/12/12)	33%
Entrepreneur Relief*	10%

* This reduced rate applies from 1 January 2017. The relief is capped at a lifetime limit of €1,000,000 of chargeable gains on the disposal of certain business assets from 1 January 2016. The relief may also apply to the disposal of qualifying shares in a trading or holding company where certain conditions are met. Other terms & conditions apply.

CAPITAL ALLOWANCES

	Plant & Machinery	Motor Vehicles	Industrial Buildings
Writing Down Allowance	12.5% p.a. for 8 years	12.5% p.a. for 8 years	4% p.a. for 25 years

Maximum allowable capital cost for new cars €24,000

Up to 100% Accelerated Allowances apply to certain energy efficient equipment.